



DOMINION BENEFITS

e-Bulletin

Questions?

If you have any questions regarding this recent release, contact your Dominion Benefits Consultant or Client Manager.

*Dominion Benefits
is an Employee Benefits
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IRS Releases Guidance on Form W-2 Reporting Requirement

The IRS recently released notification which provides guidance to employers on the requirement under the Affordable Care Act to report the cost of employer-sponsored health coverage on employees' annual W-2 Forms. This new reporting requirement is informational only – to let employees know about the cost of their health coverage – and does not cause otherwise excludable employer-provided health coverage to become taxable. The guidance clarifies to whom the requirement applies, how information should be reported, what coverages are included, and how to determine the cost of the coverage. It also provides transition relief for smaller employers and others.

Please [see the attached Legal e-Blast](#) from our compliance partner, Proskauer Rose LLP.

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